

## Message Text

UNCLASSIFIED

PAGE 01 CAIRO 14223 261624Z  
ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 /025 W  
-----072809 270045Z /72

R 261426Z AUG 77  
FM AMEMBASSY CAIRO  
TO SECSTATE WASHDC 8755

UNCLAS CAIRO 14223

E.O. 11652: N/A  
TAGS: EINV, EG  
SUBJ: REQUEST FOR OPIC INSURANCE: IRA WALLACH HOTEL PROJECT

REF: OPIC MEMORANDUM ON REGISTRATION NO. 263-77-471

1. AS REQUESTED, EMBASSY SUBMITS FOLLOWING COMMENTS ON PROJECT  
FOR WHICH POLITICAL RISK INVESTMENT INSURANCE HAS BEEN REQUESTED.

2. PROJECT HAS POTENTIAL FOR CONTRIBUTING TO EGYPTIAN ECONOMY  
BY HELPING RELIEVE CURRENT SHORTAGE OF HOTEL SPACE. LACK OF  
SUITABLE ACCOMODATIONS INHIBITS, TO SOME DEGREE, DEVELOPMENT  
OF COUNTRY'S TOURISTIC POTENTIAL AND THUS REDUCES OPPORTUNITIES  
FOR FOREIGN EXCHANGE EARNINGS.

3. THERE APPEARS TO BE GROWING INTEREST IN HELIOPOLIS (AN AREA  
BETWEEN CAIRO PROPER AND THE AIRPORT) AS A SITE FOR HOTEL  
DEVELOPMENT. IT SHOULD BE NOTED THAT THERE ARE A NUMBER  
OF OTHER HOTEL PROJECTS IN SOME STAGE OF PLANNING OR  
EXECUTION IN THE CAIRO AREA.  
EILTS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, HOTELS, PROGRAMS (PROJECTS)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 26-Aug-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977CAIRO14223  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770310-0025  
**Format:** TEL  
**From:** CAIRO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770820/aaaaaqlw.tel  
**Line Count:** 43  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 537be852-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 07-Dec-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1477123  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REQUEST FOR OPIC INSURANCE: IRA WALLACH HOTEL PROJECT  
**TAGS:** EINV, EG, OPIC  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009